

Minoas Koukouritakis

Curriculum Vitae (February 2025)

Department of Economics, University of Crete

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I. Education

- **Doctor of Philosophy (Ph.D.), 2002.** Department of International and European Economic Studies, Athens University of Economics and Business.
Doctoral Thesis: 'Trade effects in Greece due to the EU accession'.
<http://dx.doi.org/10.12681/eadd/13419>
- **Master of Science (M.Sc.), 1997.** Department of International and European Economic Studies, Athens University of Economics and Business.
- **Bachelor of Science (B.Sc.), 1996.** Department of International and European Economic Studies, Athens University of Economics and Business.

II. Employment

- 2/2025 to present: **Professor of Macroeconomics**, Department of Economics, University of Crete, Greece.
- 10/2014 to present: **Tutor in Master in Business Administration (Module: Economics for Managers)**, Hellenic Open University, Greece (*Assistant Coordinator from 10/2017 to 7/2024*).
- 4/2019 – 2/2025: **Associate Professor of Macroeconomics**, Department of Economics, University of Crete, Greece.
- 2/2014 – 4/2019: **Assistant Professor of Macroeconomics**, Department of Economics, University of Crete, Greece (*Tenure since 9/2017*).
- 9/2009 – 2/2014: **Lecturer in Macroeconomics**, Department of Economics, University of Crete, Greece.
- 9/2004 – 9/2009: **Adjunct Professor**, Department of Economics, University of Crete, Greece.

- 9/2002 – 6/2004: **Adjunct Professor**, Department of Economics, University of Cyprus.

III. Teaching

- **University of Crete:**

Postgraduate: Strategy for R&D Intensive Firms (*TIME MBE*), Macroeconomics I and II.

Undergraduate: Macroeconomics I, II and III, International Trade Theory, Greek Economy I and II, Mathematics I, Public Economics I, International Finance, History of Economic Thought II.

- **Hellenic Open University:** Economics for Managers (*distance learning*).
- **University of Cyprus:** Economics of the European Union, Principles of Microeconomics, Introductory Econometrics, Economic Development.

IV. Distinctions – Honours

- **Ph.D. fellowship, 2001-2002.** Eleftherios Venizelos - European Studies Foundation, Athens University of Economics and Business.
- **Prize of Academic Excellence in Postgraduate Studies, 1998.** Department of International and European Economic Studies, Athens University of Economics and Business.

V. Research Interests

Macroeconomics, Economic Integration, Time Series Analysis, Greek Economy.

VI. Publications in Refereed Journals

25. 'Current account dynamics in selected Southeast Asian economies, using a PSVAR model', **International Journal of Computational Economics and Econometrics**, *Economic Analysis and the Current Real World Situation Exploring New Trends in Applied Economics - Special Issue in Honour of Professor George Agiomirgianakis*, 2024 (*forthcoming*).

24. 'CHEER and markets' integration: evidence from selected East Asian economies', **Journal of Chinese Economic and Foreign Trade Studies**, 2024, 17(2/3): 152-169.
<https://doi.org/10.1108/JCEFTS-01-2024-0002>
23. 'Investigating the nominal exchange rates of Malaysia, Singapore and Thailand', **Asian Journal of Economics and Finance**, 2023, 5(4): 423-433.
<https://DOI:10.47509/AJEF.2023.v05i04.04>
22. 'Environmental performance and GDP growth: a non-linear approach for the G20 countries', **Economia Internazionale/International Economics**, 2022, 75(1): 101-130.
21. 'Twin deficits: evidence from Portugal, Italy, Spain and Greece', **Intereconomics - Review of European Economic Policy**, 2020, 55(5): 332-338 (with K.P. Panousis).
<https://doi.org/10.1007/s10272-020-0924-y>
20. 'Gold price and exchange rates: a panel smooth transition regression model for the G7 countries', **The North American Journal of Economics and Finance**, 2019, 49: 27-46 (with N. Giannellis). <https://doi.org/10.1016/j.najef.2019.03.018>
19. 'Currency misalignments in the BRIICS countries: fixed vs. floating exchange rates', **Open Economies Review**, 2018, 29(5): 1123–1151 (with N. Giannellis).
<https://doi.org/10.1007/s11079-018-9477-0>
18. 'Competitiveness divergence in the Eurozone: the need for symmetric adjustment', **Journal of Policy Modeling**, 2017, 39(5): 942-962 (with N. Giannellis).
<https://doi.org/10.1016/j.jpolmod.2017.07.003>
17. 'Eurozone debt crisis and bond yields convergence: evidence from the new EU countries', **Economic Change and Restructuring**, 2017, 50(3): 239-258.
<https://doi.org/10.1007/s10644-017-9208-3>
16. 'Linkages between the Eurozone and the South-Eastern European countries: a global VAR analysis', **Economic Modelling**, 2015, 48: 129-154 (with A.P. Papadopoulos and A. Yannopoulos) [Also, Bank of Greece Working Paper Series, No. 163 (2013)]. <https://doi.org/10.1016/j.econmod.2014.10.010>
15. 'Transmission effects in the presence of structural breaks: evidence from South-Eastern European countries', **Economic Modelling**, 2014, 41: 298-311 (with A.P. Papadopoulos and A. Yannopoulos) [Also, Bank of Greece Working Paper Series, No. 172 (2014)]. <https://doi.org/10.1016/j.econmod.2014.05.020>

14. 'Linkages between the Eurozone and the South-Eastern European countries: a VECMX* analysis', in G.P. Kouretas and A.P. Papadopoulos (eds), **International Symposia in Economic Theory and Econometrics: Macroeconomic Analysis and International Finance**, 2014, 23: 185-216 (with A.P. Papadopoulos and A. Yannopoulos). <https://doi.org/10.1108/S1571-038620140000023007>
13. 'Expectations hypothesis in the context of debt crisis: evidence from five major EU countries', **Research in Economics**, 2013, 67(3): 243-258.
<https://doi.org/10.1016/j.rie.2013.07.002>
Also, Erratum to 'Expectations Hypothesis in the Context of Debt Crisis: Evidence from Five Major EU countries', **Research in Economics**, 2014, 68(1): 94.
<https://doi.org/10.1016/j.rie.2013.10.003>
12. 'Factors that determine the decline in university student enrolments in economics in Australia: an empirical investigation', **The Economic Record**, 2013, 89(285): 255-270 (J. Marangos and V. Fourmouzi). <https://doi.org/10.1111/1475-4932.12038>
11. 'Exchange rate misalignment and inflation rate persistence: evidence from Latin American countries', **International Review of Economics and Finance**, 2013, 25(1): 202-218 (with N. Giannellis). <https://doi.org/10.1016/j.iref.2012.07.013>
10. 'Capital enhanced equilibrium exchange rate in the presence of structural breaks: evidence from the Visegrad countries', **The Manchester School**, 2013, 81(1): 58-79.
<https://doi.org/10.1111/j.1467-9957.2011.02258.x>
9. 'Behavioural equilibrium exchange rate and total misalignment: evidence from the euro exchange rate', **Empirica**, 2011, 38(4): 555-578 (with N. Giannellis).
<https://doi.org/10.1007/s10663-010-9146-z>
8. 'Structural breaks and the expectations hypothesis of the term structure: evidence from Central European countries', **Review of World Economics (Weltwirtschaftliches Archiv)**, 2010, 145(4): 757-774.
<https://doi.org/10.1007/s10290-009-0032-3>
7. 'Testing the purchasing power parity: evidence from the new EU countries', **Applied Economics Letters**, 2009, 16(1): 39-44.
<https://doi.org/10.1080/13504850701735807>

6. 'The term structure of interest rates in the 12 newest EU countries', **Applied Economics**, 2008, 40(4): 479-490 (with L. Michelis).
<https://doi.org/10.1080/00036840600690249>
5. 'EU enlargement and the EMU', **Journal of Economic Integration**, 2007, 22(1): 156-180 (with L. Michelis). <https://doi.org/10.11130/jei.2007.22.1.156>
4. 'EU enlargement and the Eurozone: convergence or divergence?', **Journal of Economic Asymmetries**, 2006, 3(1): 39-58 (with L. Michelis).
<https://doi.org/10.1016/j.jeca.2006.01.003>
3. 'EU accession effects on export performance: the case of Greece', **South-Eastern Europe Journal of Economics**, 2006, 4(2): 147-166.
2. 'EU accession effects on the demand of manufactures: the case of Greece', **Economia Internazionale/International Economics**, 2005, 58(4): 471-488.
1. 'EU accession effects on trade flows: the case of Greece', **South-Eastern Europe Journal of Economics**, 2004, 2(2): 61-79.

VII. Publications in Books

3. 'Monetary policy convergence among the new EU countries and the EMU', in S. Chiotakis, M. Dafermos, M. Koukouritakis and M. Samatas (eds), **The Social Sciences in the 21st Century: Controversial Issues and Challenges**, 2011, Athens/Greece, Pedio Publishing, pp. 383-408 (with L. Michelis - in Greek).
2. 'Monetary policy convergence between the CEE EU countries and the EMU', in N. Baltas and J. Brox (eds), **The Global Economics of a Changing Environment**, 2009, Ontario/Canada, North Waterloo Academic Press, pp. 15-29 (with L. Michelis).
1. 'Linkages among the term structures of the EU accession countries', in V. Alexander and H.H. Kotz (eds), **Global Divergence in Trade, Money and Policy**, 2006, Cheltenham/UK, Edward Elgar Publishing Ltd, pp. 215-234 (with L. Michelis).

VIII. Citations

- Google Scholar → **382**, h-index: **12**, i10-index: **13**.
- ResearchGate → **226**, h-index: **9**.
- Scopus → **128**, h-index: **7**.

IX. Books

4. **Advanced Macroeconomics: Stability, Expectations and Modern Issues (New revised and updated edition)**, Pedio Publishing, 2022, Athens (in Greek), ISBN: 978-9606355264.
3. **Statistics using IBM SPSS 26 and Eviews 11 Software**, Kallipos, Open Academic Editions, 2022, Athens (with M. Tsagris - in Greek), ISBN: 978-6185667054.
<https://doi.org/10.57713/kallipos-68>
2. **Advanced Macroeconomics: Stability, Expectations and Modern Issues**, Pedio Publishing, 2016, Athens (in Greek), ISBN: 978-9605465414.
1. **International Macroeconomics**, Kallipos, Open Academic Editions, 2015, Athens (with F. Koutentakis - in Greek), ISBN: 978-9606030963.
<https://doi.org/10.57713/kallipos-886>

X. Editorial Activities

2. 2/2024 to present: **Journal of Economic Integration**, Editorial Board member.
<https://www.e-jei.org/>
1. **The Social Sciences in the 21st Century: Controversial Issues and Challenges**, S. Chiotakis, M. Dafermos, M. Koukouritakis and M. Samatas (eds), Pedio Publishing, 2011, Athens, Greece (in Greek).

XI. Work in Progress

2. 'Climate change and monetary policy: evidence from the ASEAN+3 countries'.
1. 'Twin deficits in the ASEAN+3 countries: a panel cointegration approach'.

XII. Research Projects

4. 'Currency misalignment and gold price: evidence from the G7 countries', financed by the **Special Account for Research Funds of the University of Crete (Project Code 10118)**. Coordinator: M. Koukouritakis (01/09/2018-31/08/2019).
3. 'Eurozone debt crisis and bond yields convergence: evidence from the new EU countries', financed by the **Special Account for Research Funds of the University**

- of Crete (Project Code 4449)**. Coordinator: M. Koukouritakis (15/02/2016-31/01/2017).
2. ‘Monetary policy transmission in the Balkan countries and Turkey’, financed by the **Bank of Greece (through the Special Account for Research Funds of the University of Crete - Project Code 3342)**. Coordinator: A.P. Papadopoulos (15/04/2011-30/06/2013).
1. ‘Factors that determine the decline in student enrolments in economics in Australia and policy implications’, financed by the **Special Account for Research Funds of the University of Crete (Project Code 3051)**. Coordinator: J. Marangos (10/09/2010-31/07/2013).

XIII. Theses Supervision (Master)

➤ University of Crete, Department of Economics

1. Papaioannou, Th.-A.: ‘An evaluation of the Cypriot banking system over the period 2012-2022’, TIME-MBE, 2023.
2. Shah, H.: ‘Empirical analysis of the debt rescheduling: the case of Pakistan (1972-2016)’, M.Sc. in Economic Theory and Policy, 2018.
3. Pinakoulaki, D.: ‘Financial integration between the EMU and the world: the CHEER approach’, M.Sc. in Economic Theory and Policy, 2016.
4. Skalidis, E.: ‘The Greek debt crisis: alternative choices for its management’, M.Sc. in Economic Theory and Policy, 2015.
5. Zeaki, M.: ‘Determinants of competitiveness in selected major EU countries’, M.Sc. in Economic Theory and Policy, 2012.
6. Fanourgiakis, J.: ‘Uncovered interest rate parity: an econometric approach for the Visegrad countries’, M.Sc. in Economic Theory and Policy, 2011.
7. Papadakis, G.: ‘Econometric analysis of the effects of structural breaks in stock market indices: evidence from France, Germany, Greece, the UK and the USA’, M.Sc. in Economic Theory and Policy, 2011.
8. Sortikou, K.: ‘The expectations hypothesis of the term structure of interest rates in the Mediterranean EMU countries’, M.Sc. in Economic Theory and Policy, 2011.

➤ **Hellenic Open University, Master in Business Administration (MBA)**

1. Anastos, K.: 'The impact of the imposed counter sanctions from Russia, caused by the Ukrainian crisis, on Trade between Russia and Greece', 2020.
2. Touser, K.: 'United States-China trade war: analysis and implications of the imposed tariffs in the global economy', 2020.
3. Vaimpi, I.: 'The most important macroeconomic and microeconomic factors that affect the non-performing loans of the Greek commercial banking system and their development, not only during the economic development period, but also during the period of the severe economic crisis', 2020.
4. Georgilea, I. 'Supermarket industry in Greece. the way mergers, takeovers, close downs and consumer behavior changed the structure of the industry', 2019.
5. Androulakis, E.: 'Encouraging export growth of Greek SMEs through financing instruments', 2018.
6. Makris, I.: 'Euro effects on the Greek trade balance: an extended analysis especially for the crisis years', 2018.
7. Maniotis, G.: 'Greek corporate bonds issues during financial crisis', 2018.
8. Panousis, K. 'Examination of twin deficits hypothesis for Portugal, Italy, Greece and Spain', 2018.
9. Choriantopoulou, P.: 'Tax evasion, tax avoidance and public revenue in Greece: the case of tax havens', 2017.

XIV. Administrative Activities

1. 10/2024 to present: **Head**, Department of Economics, University of Crete.
2. 2011 – 9/2024: **Undergraduate Studies' Committee**, Department of Economics, University of Crete (*Chair from 2016 to 10/2024*).
3. 2022 to present: **Committee for Operating and Updating the Website**, Department of Economics, University of Crete (*Chair since 2022*).
4. 2013 to present: **Ethics' Committee**, Department of Economics, University of Crete (*Associate Member*).
5. 2016 – 2022: **Committee for Presentation of the Department of Economics to High Schools**, Department of Economics, University of Crete.

6. 2016 – 2021: **Committee for Internships**, Department of Economics, University of Crete.
7. 2013 – 2015: **Postgraduate Studies' Committee**, Department of Economics, University of Crete.
8. 10/2012 – 1/2013: **Referee of Scholarships' Applications for Postgraduate Studies** (for the academic year 2012-2013), State Scholarships Foundation (IKY).

XV. Conference Presentations

17. Koukouritakis, M., 'Interest rate convergence: evidence from the CEE EU countries', **20th International Conference on Macroeconomic Analysis and International Finance (ICMAIF)**, Rethymno, Greece, May 25-28, 2016.
16. Koukouritakis, M., Papadopoulos, A.P. and Yannopoulos, A., 'Linkages between the Eurozone and the South-Eastern European countries: a global VAR analysis', **18th ICMAIF**, Rethymno, Greece, May 29-31, 2014.
15. Koukouritakis, M., Papadopoulos, A.P. and Yannopoulos, A., 'Linkages between the Eurozone and the South-Eastern European countries: a VECMX* analysis', **17th ICMAIF**, Rethymno, Greece, May 30-June 1, 2013.
14. Koukouritakis, M. and Michelis, L., 'Structural breaks and the term structure of interest rates in the European Union', **9th Annual Meeting of the European Economics and Finance Society (EEFS) International Conference 'Global Imbalances, Financial Institutions, and Reforms in the Post-Crisis Era'**, Athens, Greece, June 3-6, 2010.
13. Koukouritakis, M. and Michelis, L., 'Structural breaks and the term structure of interest rates in the European Union', **14th ICMAIF**, Rethymno, Greece, May 27-29, 2010.
12. Giannellis, N. and Koukouritakis, M., 'Behavioural equilibrium exchange rate and total misalignment: evidence from the euro exchange rate', **13th ICMAIF**, Rethymno, Greece, May 28-30, 2009.
11. Koukouritakis, M. and Michelis, L., 'Monetary policy convergence between the new EU countries and the EMU', **20-year Anniversary Scientific Conference 'The Social Sciences in the 21st Century'**, Rethymno, Greece, October 16-18, 2008.

10. Koukouritakis, M. and Michelis, L., 'Monetary policy convergence between the CEE EU countries and the EMU', **Athenian Policy Forum (APF) 9th Biennial Conference 'The Global Economics of a Changing Environment'**, Athens, Greece, July 9-11, 2008.
9. Koukouritakis, M. and Michelis, L., 'Monetary policy convergence among the new EU countries and the EMU', **12th ICMAIF**, Rethymno, Greece, May 29-31, 2008.
8. Koukouritakis, M. and Michelis, L., 'Term structure linkages among the new EU countries and the EMU', **1st International Workshop in Economics and Finance**, Tripolis, Greece, June 15-16, 2007.
7. Koukouritakis, M. and Michelis, L., 'The term structure of interest rates in the European Union', **10th ICMAIF**, Rethymno, Greece, May 25-27, 2006.
6. Koukouritakis, M. and Michelis, L., 'Term structure linkages among the new EU countries and the EMU', **4th Conference of the Hellenic Finance and Accounting Association (HFAA 2005)**, Piraeus, Greece, December 16-17, 2005.
5. Koukouritakis, M. and Michelis, L., 'Term structure linkages among the new EU countries and the EMU', **The Association of Southern European Economic Theorists (ASSET) Annual Conference**, Rethymno, Greece, October 27-29, 2005.
4. Michelis, L. and Koukouritakis, M., 'EU enlargement and the EMU', **9th ICMAIF**, Rethymno, Greece, May 26-28, 2005.
3. Koukouritakis, M. and Michelis, L., 'Term structure linkages among the new EU countries and the EMU', **4th Annual Meeting of the EEFS International Conference 'Economic and Financial Issues in an Enlarged Europe'**, Coimbra, Portugal, May 19-22, 2005.
2. Koukouritakis, M. and Michelis, L., 'Linkages in the term structures of the EU accession countries', **APF 7th Biennial Conference 'Asymmetries in Trade and Currency Arrangements in the 21st Century'**, Frankfurt, Germany, July 29-31, 2004.
1. Koukouritakis, M. and Michelis, L., 'EU enlargement: are the new countries ready to join the EMU?', **2nd Annual Meeting of the EEFS International Conference 'European Integration: Real and Financial Aspects'**, Bologna, Italy, May 14-16, 2003.

XVI. Organisation of Conferences (*Member of the Organising Committee*)

- **12th to 29th Annual International Conference on Macroeconomic Analysis and International Finance (2008 – 2025)**, Rethymno, Greece, end of May.

XVII. Seminar Presentations

5. Koukouritakis, M., ‘CHEER and markets’ integration: evidence from selected East Asian economies’, Department of Accounting and Finance, **Hellenic Mediterranean University**, Heraklion, Greece, February 10, 2023.
4. Koukouritakis, M. and Michelis, L., ‘The term structure of interest rates in the European Union’, Department of Economics, **University of Crete**, Rethymno, Greece, May 24, 2006.
3. Koukouritakis, M. and Michelis, L., ‘Enlargement and Eurozone: convergence or divergence?’, Department of Economics, **University of Crete**, Rethymno, Greece, November 24, 2004.
2. Koukouritakis, M. and Michelis, L., ‘EU enlargement: are the new countries ready to join the EMU?’, Department of Economics, **University of Cyprus**, Nicosia, Cyprus, October 8, 2003.
1. Koukouritakis, M., ‘Evaluating the overall effects on Greek trade, due to the EU accession’, Department of Economics, **University of Cyprus**, Nicosia, Cyprus, November 13, 2002.

XVIII. Reviewer in Scientific Journals

Acta Oeconomica, Applied Economics, Bulletin of Economic Research, *Economia Internazionale/International Economics*, Economic Modelling, Emerging Markets Finance and Trade, Finance Research Letters, International Journal of Economic Policy in Emerging Economies, International Journal of Economic Sciences and Applied Research, International Review of Economics and Finance, Journal of Economic Asymmetries, Journal of Economic Integration, Journal of the Knowledge Economy, Open Economies Review, Scottish Journal of Political Economy, Singapore Economic

Review, South-Eastern Europe Journal of Economics, Telematics and Informatics, Transport Policy, Utilities Policy.

XIX. Languages

English (excellent), Greek (native language).

XX. Software Packages

Eviews, Gauss, Gretl, JMulTi, Matlab, Microfit, TeX.